

(Translation)

March 26, 2014

Dear Sirs,

Name of the Company: Nippon Meat Packers, Inc.
Representative: Noboru Takezoe
President and Representative Director
(Code No. 2282, First Section of the Tokyo Stock Exchange)
Person to contact: Shigeru Nakajima
General Manager of Public & Investor
Relations Department

**Announcement regarding the Completion of Payment
for Euro Yen Zero Coupon Convertible Bonds Due 2018**

Nippon Meat Packers, Inc. (the “Company”) received as of today, March 26, 2014, the total amount of issue price (JPY30,150,000,000) as previously scheduled in relation to the issue of JPY30,000,000,000 Euro Yen Zero Coupon Convertible Bonds due 2018 (bonds with stock acquisition rights, *tenkanshasaigata shinkabuyoyakuken-tsuki shasai*) (these bonds are referred to as the “Convertible Bonds”) through a third party allotment.

Description

Outline of the Euro Yen Zero Coupon Convertible Bonds due 2018

(1) Closing date	March 26, 2014
(2) Issue price	100.5 per cent. of principal amount
(3) Capital to be raised	JPY30,150,000,000
(4) Conversion price	JPY2,239
(5) Coupon	Zero per cent.
(6) Maturity date	September 26, 2018
(7) Redemption price	100 per cent. of principal amount

Note: This press release is intended as general information regarding Nippon Meat Packers, Inc.’s issuance of convertible bonds and shall not be considered an offering of securities. This press release shall not be construed as an offer of securities for sale in any region including the United States. The securities may not be offered or sold in the United States absent registration or any applicable exemption under the U.S. Securities Act of 1933 (the “Securities Act”). In the event of a public offering of securities in the United States, a prospectus in English prepared in accordance with the Securities Act will be used. This transaction does not involve any public offering of securities in the United States.